

JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED
(Formerly known as JM Finance Asset Reconstruction Company Pvt. Ltd.)
Corporate Identification No.: U67190MH2007PLC174287

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025
Authorised Officer: Vaibhav Shetty; email id- vaibhav.shetty@jmfl.com,
Mobile- +919820387460; Phone- + 91 022 62241658/1674; Website: www.jmfinancialarc.com

E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rules 8 (6) and 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to JM Financial Asset Reconstruction Company Limited acting in its capacity as trustee of JMFARC –Federal March 2013 – Trust (the “**Secured Creditor**”), the possession of which has been taken by the Authorised Officer of JMFARC, will be sold on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, and “**WHATEVER THERE IS**” basis on **July 05, 2022 at 11.00 am to 12.00 noon** for recovery of Rs. 39,36,79,412.38 (Rupees Thirty Nine Crore Thirty Six Thousand Seventy Nine Thousand Four Hundred Twelve and Thirty Eight Paise Only) as on May 19, 2017 and further interest thereon till actual realization due to the Secured Creditor from M/s Kerala Sponge Iron Ltd. (hereinafter referred to as “**Borrower**”) and (i) Mr. Vivek Agarwal; (ii) Mr. K K Agarwal (iii) Ms. Richa Agarwal (iv) Ms. Anasuya Devi (v) Mr. E. Shankaranarayanan (vi) M/s Southern Ispat Ltd (1, 2,3, 4, 5 & 6) together referred to as “**Guarantors**”). Detailed description of the property, its Reserve Price and Earnest Money Deposit shall be as follows:

Detailed description of the property, its reserve price and earnest money deposit shall be as follows:

| Sr. no | Description of the Immovable Property | Reserve Price (in Rs.) | Earnest Money Deposit (in Rs.) |
|---------------|--|-------------------------------|---------------------------------------|
| 1 | All that part and parcel of Jenmam land admeasuring 13 acres 24 cents bearing New Sy. No. 6/8, 6/9, 11/20, 2/15, 11/9, 11/2, 6/1, 6/9, 6/10 and 2/10, Old Sy. No. 18C/4A, 6/2, 4/2, Thandaper 885, 49, 865, 884, 467, 904, Block 30, located in District and Sub District Palakkad, Palakkad Taluk, Furka Elappully, Pudussery West Village, Amsom Pudussery and Desom Pudussery (Pari Passu Charge of Secured Creditor and Kerala State Industrial Development Corporation) | 3,66,00,000 | 36,60,000 |

Encumbrances known, if any: Not Known

For detailed terms and conditions of the sale, please refer to the link provided on the Secured Creditor’s website i.e. <https://www.jmfinancialarc.com/assets-for-sale> and on <https://www.bankauctions.in>

Date: June 16, 2022
Place: Mumbai

Sd/-
Authorised Officer
JM Financial Asset Reconstruction
Company Limited acting in its capacity as
trustee of JMFARC – Federal March 2013 –
Trust