



KSIDC

Kerala State Industrial Development Corporation Ltd (KSIDC)

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Open defecation-free state: KSIDC offers financial support

Thiruvananthapuram, 25.01.2017: In a morale-booster for the efforts to transform Kerala into an open defecation-free state, the Kerala State Industrial Development Corporation (KSIDC) has decided to join hands with the state government.

In order to aid the state government's efforts to make rural Kerala open defecation-free, KSIDC has handed over Rs 50 lakh, as part of its corporate social responsibility activities, to the 'Suchitwa Mission'.

The cheque for Rs 50 lakh was handed over by KSIDC managing director Dr M Beena to Suchitwa Mission executive director Dr K Vasuki. in presence of Shri PinarayiVijayan, Hon'ble Chief Minister & Shri Ac Moideen Hon'ble Minister for Industries, sports and youth affairs . Additional Chief Secretary Shri Paul Antony IAS was also present at the occasion.

KSIDC recorded a profit of Rs 49.98 crore for the fiscal year, 2015-16. The corporation has also become the top profit-making entity among the public sector companies under the industries department. A total of 1,200 persons are being employed directly or indirectly through various projects undertaken by KSIDC.

The corporation has been spending 2 per cent of its average net profits over the past three years on CSR activities.

Under the open defecation-free project, Kerala has covered nearly 97 per cent of the rural households by constructing toilets across rural areas. The mission envisages construction of around 2,01,500 individual household toilets, of which 39,000 toilets are to be provided at geographically-challenged areas and among vulnerable communities at an estimated outlay of Rs 100 crore. It is in this backdrop that KSIDC has decided to support the state government project.